



NEWS RELEASE

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NEWS for Immediate Release

MARINETTE MARINE CORPORATION AWARDED ADDITIONAL COAST GUARD RESPONSE BOATS (MEDIUM)

MARINETTE, WI. – April 8, 2014 – Marinette Marine Corporation a Fincantieri Company, today announced that, as the Prime Contractor and Program Manager, it has been awarded an additional 4 Response Boats – Medium (RB-Ms) by the U.S. Coast Guard. With an approximate value of \$9,400,000, the new boats are part of a multi-year, Coast Guard contract requiring the construction and delivery of up to 250 RB-Ms at a total contract value of up to \$600 million.

Delivery of the 4 boats is scheduled to begin in the fourth quarter of 2014. This brings the total number of boats under Contract to 174. Marinette Marine builds 50% of the boats at its ACE facility in Green Bay WI. MMC's Teaming Partner, Kvichak Marine Industries of Seattle, builds the other 50% of the boats at its Kent WA facility.

"We appreciate the USCG's confidence in our shipyard," said Chuck Goddard, President and CEO of Marinette Marine. "We're proud to supply this responsive and adaptive multi-mission vessel to the US Coast Guard, and look forward to our continued partnership."

About Marinette Marine

Founded in 1942, Marinette Marine Corporation (MMC) is located on the Menominee River flowage into Green Bay. The largest shipyard in Wisconsin and the Midwest, MMC has delivered more than 1,300 vessels for the U.S. Navy, U.S. Coast Guard, and commercial customers, including the technologically advanced Littoral Combat Ship Freedom class for the U.S. Navy. In 2008, MMC along with several sister shipyards also based in the Great Lakes region, became part of FINCANTIERI SpA, the largest shipbuilder in the western Hemisphere and the fourth largest in the world. FINCANTIERI operates in the United States through its subsidiary Fincantieri Marine Group, serving both civilian and government customers. Over the past five years, FINCANTIERI invested more than \$100 million in both capital infrastructure and its resources to support MMC's transformation into what is now one of the best shipyards in the United States. Employing approximately 1,400 employees, today MMC is a state-of-the-art, full service new construction shipyard.

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