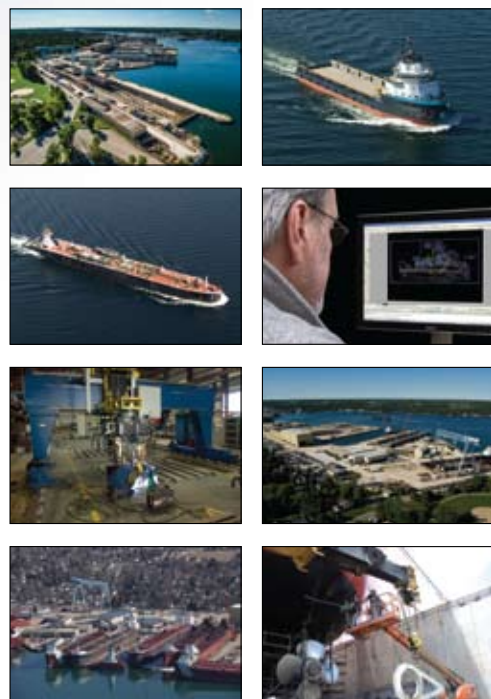


Excellence by Design

The ship construction and repair expertise of FINCANTIERI is unrivaled. With 21 shipyards on four different continents, nearly 20,000 employees, and a 200-year history of building more than 7,000 ships, FINCANTIERI ranks as a global leader in quality, innovation, and service.

Bay Shipbuilding Company (BSC) is proud to be part of the FINCANTIERI family. An operating division of FINCANTIERI's US-based Fincantieri Marine Group, BSC is uniquely qualified and strategically positioned to manage the new construction, repair, and conversion needs of your fleet. FINCANTIERI recently completed a \$100 million capital expansion investment in its US-based shipyards. BSC improvements include state-of-the-art manufacturing equipment, additional climate-controlled manufacturing facilities, and a new floating dry dock.

We'd like the opportunity to tell you more about how BSC can provide cost-effective solutions for your next project. Please visit our website or call Michael Pinkham, BSC Vice President of Sales and Marketing, at 715.587.6960.



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